LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

200 W. Washington, Suite 301 Indianapolis, IN 46204 (317) 233-0696 http://www.in.gov/legislative

FISCAL IMPACT STATEMENT

LS 6501 NOTE PREPARED: Dec 8, 2006

BILL NUMBER: SB 439 BILL AMENDED:

SUBJECT: Legislative Compensation.

FIRST AUTHOR: Sen. Delph BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill establishes the Legislative Compensation and Benefits Advisory Commission. The bill requires the Commission to: (1) review the current compensation and benefits provided to members of the General Assembly; and (2) make recommendations concerning the compensation and benefits for members of the General Assembly that the Commission considers appropriate. The bill also repeals the statute that establishes the Public Officers Compensation Advisory Commission.

Effective Date: July 1, 2007.

<u>Explanation of State Expenditures:</u> This bill appropriates, from the state General Fund to the Legislative Services Agency, the funds necessary for the operation of the Legislative Compensation and Benefits Advisory Commission (LCBAC).

The fiscal impact of this bill will ultimately be determined by the actions of the LCBAC. This bill eliminates the Public Officers Compensation Advisory Commission (POCAC). Therefore, the funding previously used for the POCAC could be rededicated to fund the LCBAC. Depending upon the number of meetings held by the LCBAC, there could be an increase in expenditures because the LCBAC has 16 members, while the POCAC only has 9 members.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

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<u>State Agencies Affected:</u> Legislative Services Agency.

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Adam Brown, 317-232-9854.

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